

33RD AMENDMENT (RC.6)

Inheritance Rights & Economic Preconditions; Natural Resources & Public Domains

SECTION 1

Inheritance Rights & Minimum Income; Intergenerational Wealth & Economic Preconditions

CLAUSE 1. To ensure that each generation is bestowed with an increasing abundance of shared opportunity and wealth, and that each generation is entrusted with the responsibility of protecting, growing, and returning the abundance of which they have been endowed, intergenerational wealth shall be conveyed to all citizens as their share of local, state and national resources.⁹³

CLAUSE 2. Inheritance rights shall be defined to include the conveyance of wealth to specific benefactors through traditional wills, trusts, gifts, and estates, and also through a minimum income equally distributed to all citizens from Universal Shared Inheritance funds created at local, state, and federal scales.⁹⁴

CLAUSE 3. The Universal Shared Inheritance funds shall be funded by revenues derived from renting, licensing, or taxing resources that have been removed from the common shared inheritance of the natural world and the history of human achievement, including but not limited to, land, natural resources, radio spectrums, airspace, and insurance windfalls,⁹⁵ as defined, priced and reasonably administrable by Congress or any delegated agency or committee thereof.

CLAUSE 4. Minimum income as distributed from the Universal Shared Inheritance funds shall be determined by Congress, the States, and local jurisdictions, on an annual basis during the regular budgetary process, and shall meet the economic preconditions⁹⁶ of citizens to secure and improve themselves and their socioeconomic circumstances.

⁹³ The smallest scale would include intergenerational wealth sharing amongst individuals and families, while larger scales would include intergenerational wealth sharing within local communities, states and the nation as a whole.

⁹⁴ While traditional inheritance rights are granted to individuals by virtue of their familial or social relationships, and are typically passed down through wills, trusts, estates, or gifts, Universal Shared Inheritance funds are public trusts that provides a minimum income to all citizens, regardless of their familial or social status, justified by the bonds of citizenship and shared humanity.

⁹⁵ Insurance is a way of pooling resources so that people can share the risks of unforeseen events. When an insurer has a windfall, it means that the pool of resources has grown larger than necessary to cover the risks that have been incurred. This excess can and should be used to benefit the policyholders, who are the ones who have contributed to the pool in the first place. Redistributing insurance windfalls ensures that everyone can share in the benefits of being insured, and it helps to ensure that everyone has access to quality coverage.

⁹⁶ All citizens are deserving of a minimum income that provides the economic preconditions for a good life, regardless of their familial or social status, if we are to also expect all citizens' to be bound by a social contract that precedes their mutual assent.